

**LOS ANGELES COMMUNITY COLLEGE DISTRICT**

Notes to Basic Financial Statements

June 30, 2014 and 2013

**(10) Long-Term Liabilities**

The following is a summary of long-term liabilities of the District for the years ended June 30, 2014 and 2013:

	2014				
	<u>Balance at July 1, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 2014</u>	<u>Due within one year</u>
G.O. Bonds 2003 Series A, B, and C	\$ 3,100,000	—	(3,100,000)	—	—
G.O. Bonds 2004 Series A and B	86,425,000	—	(3,340,000)	83,085,000	3,490,000
G.O. Bonds 2005 Series A	417,695,000	—	(14,375,000)	403,320,000	16,190,000
G.O. Bonds 2006 Series E	275,300,000	—	(9,115,000)	266,185,000	10,895,000
G.O. Bonds 2007 Series A	382,160,000	—	(575,000)	381,585,000	705,000
G.O. Bonds 2008 Series E1 and F1	616,625,000	—	(7,720,000)	608,905,000	9,490,000
G.O. Bonds 2008 Series E2 and F2	550,000	—	(550,000)	—	—
G.O. Bonds 2009 Series A and B	425,000,000	—	—	425,000,000	—
G.O. Bonds 2010 Series C, D, and E	1,200,000,000	—	—	1,200,000,000	—
G.O. Bonds 2013 Series F	250,000,000	—	(30,000,000)	220,000,000	3,500,000
G.O. Bonds 2013 Refunding Bond	55,700,000	—	(1,220,000)	54,480,000	2,905,000
Unamortized bond premiums	123,015,577	—	(9,424,498)	113,591,079	6,476,405
Workers' compensation claims	33,146,000	4,939,104	(4,954,104)	33,131,000	4,954,104
General liability	9,184,000	(1,146,183)	(1,984,817)	6,053,000	1,984,817
Compensated absences	15,275,472	428,002	—	15,703,474	7,932,808
Capital lease obligations	1,289,335	155,625	(534,440)	910,520	259,313
Total	<u>\$ 3,894,465,384</u>	<u>4,376,548</u>	<u>(86,892,859)</u>	<u>3,811,949,073</u>	<u>68,782,447</u>