

LOS ANGELES COMMUNITY COLLEGE DISTRICT

Notes to Basic Financial Statements

June 30, 2014 and 2013

The District's contributions for the years ended June 30, 2014, 2013, and 2012 are as follows:

	<u>Contributions</u>	<u>Percentage of required contributions</u>
STRS:		
2014	\$ 16,622,648	100%
2013	16,089,500	100
2012	15,925,376	100
PERS:		
2014	\$ 15,345,462	100%
2013	15,109,137	100
2012	14,360,463	100
Cash Balance STRS:		
2014	\$ 1,505,478	100%
2013	1,305,749	100
2012	1,354,573	100
PARS-ARS:		
2014	\$ 507,388	100%
2013	488,395	100
2012	532,942	100

The District's employer contributions to STRS, PERS, Cash Balance, and PARS-ARS met the required contribution rate established by law.

(c) Other Postemployment Benefits (OPEB)

The District provides postemployment healthcare benefits for eligible employees who retire with CalPERS or CalSTRS pension benefits immediately upon termination of employment from the District through the Los Angeles Community College District Postretirement Health Benefits Plan (the Plan). The Plan is a single employer OPEB plan, and obligations of the plan members and the District are based on negotiated contracts with the various bargaining units of the District. The District follows the reporting requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*.