PRESENT
Oliva, Jose
Alvarez, Albert
Le Blanc, Alcea
Campos, Daniel – ASO President
Art Gastelum
Rick Pocras
Vitti, Joe

ABSENT
Perez, Monte E. – College President
Pomerance-Poirier, Tracey

GUESTS
Brown, Adam
Brown, Geeta
Neal, Don
Montes, Darlene

WELCOME. Los Angeles Mission College Foundation Chair Jose Oliva opened the meeting at 9:02 a.m.

GUESTS ADDRESSING THE BOARD. Adam Brown a 6th grader from Knoble Middle School, who has accomplished 20 units at LAMC, addresses the Board. He wanted to explore how he could assist the Foundation efforts. He expresses his interest in helping people and how he wants to be President of the United States to do so. Geeta Brown accompanies him.


APPROVE TO TRANSFER $655 S FROM THE PRESIDENTS CIRCLE ACCOUNT TO THE VALLES ENDOWMENT ACCOUNT. Upon motion by Rick Pocras, seconded by Joe Vitti, the Foundation approved this transaction, under the condition of obtaining the College President, Dr. Monte Perez’ authorization to do so.

Due to the fact that the Foundation does not have the authority to handle this Account, the authorization of the College President is needed for the Foundation to make any type of transaction involving the President Circle’s funds.
AUTHORIZE PAYMENT OF $399.49 FOR INVOICE # MC1228 FOR FOOD FOR LAMC SCHOLARSHIP CEREMONY HELD ON MAY 17, 2011.

This item was already approved in a previous meeting so there is no need for a vote; a check needs to be issued to pay for this invoice.

AUTHORIZE PAYMENT OF $150.88 FOR INVOICE # MC1232 FOR FOOD FOR THE PRESIDENT’S CIRCLE OPEN HOUSE RECEPTION HELD ON JUNE 1, 2011. THE PRESIDENT’S CIRCLE ACCOUNT IS TO BE DEBITED.

Due to the fact that the Foundation does not have the authority to handle this Account, the authorization of the College President is needed for the Foundation to make any type of transaction involving the President Circle’s funds.

POTENTIAL APPOINTMENT OF MR. DOAN NEAL AS A LAMC FOUNDATION BOARD OF DIRECTORS MEMBER. Upon motion by Joe Vitti, seconded by Art Gastelum, the Foundation approved Mr. Don Neal as a new member of the LAMC Foundation Board of Directors.

Mr. Don Neal introduces himself and explains the reasons why he would love to join the Foundation as a Board of Directors member and Mr. Joe Vitti expresses the reasons why he thinks Mr. Neal would be a wonderful addition to the Board.

DISCUSSION OF THE LOS ANGELES CITY HRC ANGEL AWARDS SPONSORSHIPS FOR $1,500. Upon motion by Albert Alvarez, seconded by Joe Vitti, the Foundation approved to pay $1,500 for one Table at the Los Angeles City HRC Angel Awards Sponsorship Event.

- Mr. Oliva explained that the idea of this item is for every member of the Board to cooperate with $100 to pay for a table and participate at this event put out by the Major’s Office and the monies to pay for the table will go toward the give get policy.
- Mr. Oliva is also going to check with College President Dr. Perez to see if he would like to share costs with the Foundation instead of each buying a table separately.
- Mr. Alvarez explained that the idea with this is to put the Foundation under the Major’s radar in order to facilitate future relations with His office.

APPROVAL OF INVESTMENT ALLOCATION FOR THE VALLES’ ENDOWMENT ACCOUNT. Upon motion by Albert Alvarez, seconded by Rick Pocrass, the Foundation approved this item.

Mr. Alvarez explained:

- There are $60,000 from the President Valles’ endowment, sitting in cash in the California Credit Union Account that will be invested in the same exact way and the same exact allocations as the Millie Dein Trust Account, which calls for 40% in Equities, 50% in Bonds and 10% in Cash.
• Despite the fact that the Market has been volatile, the Millie Dein Account has done very well, currently being up 17%.

**AUTHORIZE THE TRANSFER OF $2,500 FROM THE MILLIE DEAN AMERIPRISE ACCOUNT INTO THE CHECKING ACCOUNT.** Upon motion by Aleesa Le Blanc, seconded by Art Gastelum, the Foundation approved this item.

There is a negative balance of $1,900 in the Millie Dean Checking Account due to unpaid scholarships. Mr. Alvarez proposed to transfer $2,500 from the Millie Dean Investment Account managed by Ameriprise, to the Millie Dean Checking Account, to cover this shortage.

**DISCUSSION OF OBTAINING A LIQUOR LICENSE FOR POTENTIAL FUTURE EVENTS WITH PROPER INSURANCE FOR THE DAY OF THE EVENT.** Item moved to the bottom in order to give Mr. Alvarez the opportunity to present the financial report and leave earlier for a meeting.

**FINANCIAL REPORT.**

Mr. Alvarez reviewed the Unrestricted, Restricted and the Temporary restricted accounts.

• Mr. Alvarez explained that the Foundation charges 8% to manage the Millie Dean Trust Account.
• He also mentioned the Osher Account current balance.
• Mr. Oliva suggested using some money to buy some Laptops as a welcome present to the new students. This will be included as an Agenda item for next meeting.

**DISCUSSION OF OBTAINING A LIQUOR LICENSE FOR POTENTIAL FUTURE EVENTS WITH PROPER INSURANCE FOR THE DAY OF THE EVENT.**

No motion needed on this.

Mr. Oliva mentioned that the Foundation is moving forward trying to obtain a liquor license for two events that will take place in the near future, one is the Latina Youth Leadership called HOPE, they were invited to the Business Luncheon that took place on July 21st, and the second one is an event hosted by some Field Deputies which will take place here at the Culinary Arts Institute. Conversations are taking place with ABC a Liquor Licensing Company. Mr. Oliva highlighted that the Culinary Arts Institute is already getting businesses as a result from the Business Luncheon of July 21.

**COLLEGE PRESIDENT’S REPORT.** Dr. Perez could not attend this meeting.

**FOUNDATION CHAIR REPORT.** Mr. Oliva talked about the following issues:


• Mr. Oliva informed about the great turnout, 35% people RSVP and 25% attended.

Regular Meeting Minutes July 21, 2011
• Darlene Montes was thanked for her great help creating an invitation and sending out 100 letters to all the guests.
• Thank you letters from guest were received by Mr. Oliva and Dr. Perez.
• Mr. Oliva highlighted that some of the guests flew from out of State to attend the Luncheon.

b. Thank you to the LAMC Foundation Members who donated gifts for the July 21 Luncheon’s raffle.

• Thanks were given to Alleea Le Blanc and Albert Alvarez who donated gifts to raffle at the Luncheon.

c. Discussion of Meeting with entire Business Office, Dr. Perez, Ralf Schleicher and Mr. Oliva regarding the July 21st Business Luncheon.

• There was a discussion on how the Business Department could partner up, collaborate and help with the Foundation. Mr. Oliva will take time on Flex Day as well as at the Business Retreat he was invited to attend by Dr. Perez, to brainstorm on ideas on this regard.
• Possible dates for Spring Fest. There was no Spring Fest this year but it is important to have one next year, since this is the biggest fundraising event for the Foundation.

NEW BUSINESS.

a. Presentation by Ms. Virginia Ikkada-Suddith from VIS Consulting (15-20 minutes)

• Ms. Ikkada-Suddith made her proposal presentation of what she can prepare for the college.
• A second phase of Ms. Ikkada-Suddith’s work would directly benefit the Foundation more than the initial stage of it.

d. Potential approval of fees for Consulting.

• There is concern on whether or not the Foundation has the funds to contribute to the plan Ms. Ikkada-Suddith will help the college with.
• Los Angeles Mission College would take care of a greater portion of the fees charged by Ms. Ikkada-Suddith, calculated to be around $20,000.

ASO PRESIDENT’S REPORT. Daniel Campos talked about the following issues:

• He explains how Adam Brown the 6th grader from Knoble Middle School has been inspirational to a lot of Students to participate and to not drop classes because if he can do it at 11 years old, older students can do it as well.
• Adam Brown has applied to be a Student Senator for Fundraising and Student Senator for Political Affairs and he is an honorary member of the Congress. Mr. Campos thinks he
should be promoted to help bringing attention to the Foundation and the College and that way obtaining funds for scholarships and any other things that may be needed.

- Adam Brown talks about how he wants to raise money for scholarships and his political contacts.
- Welcome Week will be on the third week of September, on the 15th. This is an important time to show the strengths or weaknesses of the ASO, this is being prepared along with Culinary Arts so that it can be a successful event.
- ASO got the space thy needed for their offices.
- Eddie Trasant is the Chair of the Welcome Week Committee. Mr. Oliva explains she borrowed money from the Foundation and she needs to be contacted so this issue can be discussed.

**COMMITTEE REPORTS.**

a. Scholarship Committee. Nothing has been done on this lately. Mr. Oliva explains he has asked Mr. Alvarez to chair this committee and he will follow up with him to see where this matter stands.

b. Strategic Fundraising Committee. Nothing has been done on this lately.

c. Governance Committee. It seems to be done for now.

**CORRESPONDENCE.**

Thank you card was received by the Gumperts for the invitation to the July 21, 2011 Luncheon Event and for the recognition they were given.

**OLD BUSINESS.** No old business to discuss.

**NEW BUSINESS.**

a. Presentation by Ms. Virginia Ikkanda-Suddith from VIS Consulting (15-20 mins)

b. Potential approval of fees for Consulting. The fees are over $20,000 and the College President Dr. Perez is willing to pay a bigger portion of this; the Foundation will have to decide if they can approve the payment of the remaining fee of around $4,000.

c. Mr. Neal talks about the Olive Fest event for September 2012 and the opportunities it would bring to the College and the Foundation.

**ADJOURN.** With no other business to discuss the meeting adjourned at 10:58 a.m.

Ms. Maria Ebenbom

This is to certify that these are the full and correct minutes of the Los Angeles Mission College Foundation.

Date: 8/11/2011

Mr. Jose Oliva, Chair

Regular Meeting Minutes July 21, 2011