PRINCIPLE OF MACROECONOMICS

ECON 2 Email: danaims@lamission.edu

Fall 13 Office Hours: Monday 18:20-18:50 PM

Location: CAI 230

Instructor: Morassa Danai

Course Description:

This is an introductory course in the principles of macroeconomic theory. Measurement of aggregate economic performance, including GDP and national income, money and banking business cycle, role of government and the Federal Reserve System (fiscal and monetary policies), economic growth and stability, international trade, and economics of under development are covered in this course.

Student Learning Outcomes:

Upon successful completion of the course work, students are expected to:

- 1. Demonstrate problem solving skills in economics by analyzing and applying economic models and concepts.
- 2. Apply communication skills by reading, articulating, and discussing economic information and issues.
- 3. Use economic terminology, concepts, and tools to explain current events.

Required Text:

Brief Principles of *Macroeconomics*, by N. Gregory Mankiw, sixth edition, South-Western Cengage Learning

Aplia internet resource

Examinations:

There will be two quizzes, a midterm exam and a final exam. Exams are in multiple choices format. One form of picture identification will be checked for examinations. **There will be no make-up exams**. Scantrons are required for exams.

| SEMESTER GRADE DETERMINATION | | GRADING SCALE |
|------------------------------|-----------|---------------------|
| Quizzes | 20% | |
| Midterm | 30% | 90% > A |
| Final Exam | 30% | $80\% > {f B}$ |
| Attendance and Homework | 15% | $70\% > \mathbf{C}$ |
| Current event | 5% | $60\% > \mathbf{D}$ |
| Extra Credit (Optional) | up to 5% | $60\% < \mathbf{F}$ |

1% of this Extra Credit is for extra current events and the remaining 4% is for additional work that I will assign later.

Current Event Credit:

You need to find an article in the newspaper or economic journals and conduct a brief analysis as relates to class discussion. Your analysis should not include a summary of the article nor pertains to an article, which solely reports financial news. You also need to present your current event (Maximum up to 5 minutes). There will be a sign-in sheet available for scheduling your presentation.

- Each current event should be two pages long (600-700 words).
- Include a separate listing of all economic terms used in the article along with definitions for each. There should be **at least** 5 economic terms defined.
- Each article should be turned in within a few weeks of the publishing date.
- Include a copy of the article or if possible the original article.
- No more than 5 articles may be submitted for extra credits.
- No more than 2 articles can be turned in at the same times.
- The analysis should be typed and submitted by email.
- The last day to turn in any current event or extra credit is December 2th.

Note: The first Current Event is required for everyone and then you may proceed to do additional Current Event as a part of your total extra credits.

Dropping the Class:

Students are advised that it is a **student responsibility** to take action with the Registration Office to drop this class on or before **September 8th** to avoid penalty of receiving a grade even though not attending. This means, for example, that an "A" student who simply stops attending class could receive an "F" in the course, posted on his/her permanent record, because of failure to officially drop the class by the penalty drop date. **It is not responsibility of the instructor** to drop you to avoid the penalty drop date. Please pay close attention to your personal responsibility in this matter.

Attendance and Course Policy:

Attendance at all class sessions is required. Students who are absent two times or are late four times will be dropped from the class. If you are late twice, it will count as an absence. If the period to drop has expired the student will be given an F for the class. The use of laptops is prohibited (unless it is specially permitted by the instructor. The usage of any electronic device is prohibited during the class. Turn cell phones off or set them on vibrate, and no texting.

Academic Dishonesty:

I will follow college policy on academic honesty and integrity. Academic dishonesty, when detected, will result in a grade of F for the course, and may lead to additional disciplinary action, according to college policy. I will not tolerate dishonesty in my classes.

Student with Disabilities:

If you are registered with Disabled Students Program & Service (DSP&S) and you are in need of reasonable accommodation(s) to participate in this class, please contact DSP&S and inform the instructor.

IMPORTANT DATES:

First Day of Class
Last day to add
September 6
Last day to drop w/o "W"
September 8
Last day to drop
November 17

Last day to drop
November 17
Final Exam
December 9th 8:00-10:00 PM

SEMESTER OUTLINE:

Course Outline and Reading Assignments

(Approximate, some topics may be dropped or changed)

| Week | Date | Chapter |
|------|------------|----------------------|
| 1 | August | Chapter 1 |
| | 26 | |
| 2 | September | Labor day |
| | 2 | |
| 3 | | Chapter 2-3 |
| | 9 | |
| 4 | 16 | Chapter 4 |
| 5 | 23 | Quiz I |
| | | Chapter 5 |
| 6 | 30 | Chapter 6,7 |
| 7 | October | Chapter 8, 10 Review |
| | 7 | |
| 8 | 14 | Midterm Exam |
| | | Chapter 9 |
| 9 | 21 | |
| | | Chapter 11 |
| 10 | 28 | |
| | | Chapter 12 |
| 11 | November | Chapter 13 |
| | 4 | |
| 12 | | Veterans Day |
| | 11 | |
| 13 | 18 | Quiz II |
| | | Chapter 14 |
| 14 | 25 | Chapter 15-16 |
| 15 | December | Chapter 17 review |
| | 2 | |
| 16 | 9 | Final Exam |
| | 8:00-10:00 | |

How to access your Aplia course

Danai, ECON 2-LA Mission College, Fall 2013

Instructor: Morassa Danai Start Date: 08/26/2013

Course Key: FNQG-VYWQ-E3UM

Registration

Aplia is part of CengageBrain, which allows you to sign in to a single site to access your Cengage materials and courses.

- 1. Connect to http://login.cengagebrain.com/
- 2. If you already have an account, sign in. From your Dashboard, enter your course key (FNQG-VYWQ-E3UM) in the box provided, and click the Register button.

If you don't have an account, click the Create a New Account button, and enter your course key when prompted: FNQG-VYWQ-E3UM. Continue to follow the on-screen instructions.

Payment

Online: After registering, you can buy access to Aplia from myhome.cengagebrain.com.

Bookstore: Purchase access to Aplia from your bookstore. Check with the bookstore to find out what they offer for your course.

If you choose to pay later, you can use Aplia without paying until 11:59 PM on 09/15/2013. After paying, you will have the option to purchase a physical book at a discounted price.

For more information on registering for Aplia, please visit http://www.cengagebrain.com/aplia/.