L.A. Mission College
Dept. of Business and Law
Fall 2012

Syllabus:

Accounting 1, Sec. 3002

5 units (CSU)

Monday and Wednesday, 6:50pm – 9:20pm
Room 2006, Instructional Bldg., Sylmar Campus

Why Take Accounting?

Business students are required to credit least 10 units of Accounting toward an AA degree.

On your first encounter with Accounting, focus on new terms and concepts and make sure you have a computer and textbook. The Accountant is at the hub of the managerial control system, a key player in the success of an enterprise, as you will learn in this course.

Student Learning Outcomes:

You will be able to recognize and apply financial accounting principles and concepts to:

1- analyze and record business transactions, and prepare adjusting and closing entries necessary to complete the accounting cycle;

2- apply the accrual basis of accounting to measure business income, determine financial position and evaluate profitability and liquidity.

3- evaluate the proper recognition, valuation and classification of transactions affecting income statement and balance sheet accounts.

We will focus on business enterprises, not on governmental and non-profit agencies. Simulated exercises plus problems drawn from real-

life cases will be solve in class and at home.. PC or Laptop is necessary for this class. College computers are available with prior reservation at LRC.

Learning Objectives

Objectives clarify the purpose and scope, and the relevant exercises to reinforce student learning**. Every chapter starts with L.O.s**

Required Text

Accounting, 24e by Warren, Reeve and Duchac, South-Western Publishing. Chapter 1-12 of the textbook are covered in Ac 1. You will cover the remaining chapters in Ac 2 in the spring term.
College bookstore price is $130.00, including the CengageNow online program. To access Ac 1, use course key: E-24YE4L4J88X6D

How to Succeed in this Course

Attendance – Students shall attend each class session from Day 1 A sign-in sheet will be passed around the classroom. Points are deducted for late arrivals and early departures.

Class Preparation – Read assigned chapter before class. We will go over the material in the chapter and do short exercises found at the end of the chapter to reinforce learning. Take notes for reference in quizzes.

At least 10 hours of study/ week are needed to learn accounting.

Homework – Do all the assigned homework on CengageNOW and turn them in on the due date to receive credit. Homework will be checked and graded. Online assignments TBA.

Online problem-solving is more convenient than manually using workbook/ worksheets. CNOW will be demonstrated on Day 1, August 27, 2012.

Exclusion from class: Those absent on Day 1 will be dropped from the roll; those without the required textbook and CNOW program by Day 2, Aug 29, will be excluded, to accommodate several on waiting list.

Mid-term and Final Examination – Before you take your examinations, make sure you have a thorough understanding of the chapters to be covered. Review the material and homework; do additional problems and short exercises for each chapter. CNOW is designed to help you out.

Dates of quizzes, mid-term and final exam will be announced.

Grading System

A, B, C, D and Fail, as defined in the College Handbook, will be used. The relative weight by category are: 25% for all quizzes; 25% for mid-term exam; 25% for homework; and 25% for final exam.

College websit + ASO

Consult LAMC's policies regarding no show, attendance, timely withdrawal by Sept 10, last day for a "W"grade , and other important dates / reminders for a rewarding class experience. Read ASO announcements for updates.

Welcome to my class!

R. G. Ordonez
Asst. Professor
MBA/ SEP

(Office hours: 6:00- 6:45 pm, M & W, at Faculty Lounge, by appointment. Contact me at: ordonezrudy@gmail.com) with specific question.

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