Los Angeles Mission College Spring 2013 Accounting 15 Tax Accounting Syllabus

Saturday, 9:00-14:50, March 30to June 1, 2013

Section 0103 INST-2006

Instructor: RICHARD K. YAMAUCHI MST. CPA/PFS

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Textbook:

Essentials of Federal Income Taxation for Individuals and Business, 2013 Edition

Internal Revenue Service Publication 17

AICPA Tax Alert- [AICPA_Tax_Alert@email.aicpa.org]

www.irs.gov www.ftb.ca.gov www.sbe.ca.go

Student learning objectives{

- a. Describe the various types of taxes.
- b. Use the tax formula to compute an individual's taxable income.
- c. Identify the sources of tax law and demonstrate understanding of the authoritative value of each.
- d. Apply the rules of Sec. 61(a) to determine what income is taxable.

GRADING POLICY: Averaged score of mid erm and final exams

90 -100 A 80 - 89 B 70 - 79 C 60 - 69 D 59 or Lower F

Students should expect to be quizzed on the learning objectives.

Class Schedule: Subject to change

1. Saturday, April 6, 2013

9:00AM-10:15AM

CHAPTER 1 OVERVIEW OF THE TAX STRUCTURE,

10:30AM-11:45 AM

CHAPTER 1 OVERVIEW OF THE TAX STRUCTURE,

11:45 AM-12:30 PM

Lunch

12:30PM-1:30PM

CHAPTER 2 TAX DETERMINATION, PAYMENTS, AND REPORTING PROCEDURES,

1:45 PM -2:50PM

CHAPTER 1 OVERVIEW OF THE TAX STRUCTURE,

2 Saturday, April 13, 2013

9:00AM-10:15AM

CHAPTER 2 TAX DETERMINATION, PAYMENTS, AND REPORTING PROCEDURES, 10:15AM- 11:45 AM

CHAPTER 2 TAX DETERMINATION, PAYMENTS, AND REPORTING PROCEDURES.

11:45 -12:30 PM

Lunch

12:30PM-1:30PM

CHAPTER 2 TAX DETERMINATION, PAYMENTS, AND REPORTING PROCEDURES, 1:45 PM -2:50PM

CHAPTER 2 TAX DETERMINATION, PAYMENTS, AND REPORTING PROCEDURES,

3. Saturday, April 20, 2013

9:00AM-10:15AM

CHAPTER 3 GROSS INCOME INCLUSIONS

10:30AM- 11:45 AM

CHAPTER 3 GROSS INCOME INCLUSIONS

11:45 PM-12:30 PM

Lunch

12:30PM-1:30PM

CHAPTER 4 GROSS INCOME EXCLUSIONS AND DEDUCTIONS FOR AGI, 1:45 PM -2:50PM\

CHAPTER 4 GROSS INCOME EXCLUSIONS AND DEDUCTIONS FOR AGI,

4. Saturday, April 27, 2013

9:00AM- 10:15AM

CHAPTER 5 PERSONAL ITEMIZED DEDUCTIONS

10:30AM- 11:45 AM

CHAPTER 5 PERSONAL ITEMIZED DEDUCTIONS 11:45 PM-12:30 PM

Lunch

12:30PM-1:30PM

CHAPTER 7 SELF-EMPLOYMENT,

1:45 PM -2:50PM\

CHAPTER 7 SELF-EMPLOYMENT,

5. Saturday, , May 5, 2013

9:00AM- 10:15AM

CHAPTER 8 DEPRECIATION AND AMORTIZATION,

"10:30AM- 11:45 AM

CHAPTER 8 DEPRECIATION AND AMORTIZATION,

11:45 PM-12:30 PM

Lunch

12:30PM-1:30PM

CHAPTER 9 RENTAL ACTIVITIES,

1:45 PM -2:50PM

CHAPTER 9 RENTAL ACTIVITIES,

6. Saturday, May 12, 2013

9:00AM- 10:15AM

CHAPTER 10 PROPERTY: BASIS AND NONTAXABLE EXCHANGES

10:30AM- 11:45 AM

CHAPTER 10 PROPERTY: BASIS AND NONTAXABLE EXCHANGES

11:45 PM-12:30 PM

Lunch

12:30PM-1:30PM

CHAPTER 11 PROPERTY: CAPITAL GAINS AND LOSSES, AND

DEPRECIATION RECAPTURE

1:45 PM -2:50PM

CHAPTER 11 PROPERTY: CAPITAL GAINS AND LOSSES, AND

DEPRECIATION RECAPTURE

7. Saturday, May 19, 2013

9:00AM- 10:15AM

CHAPTER 12 NOLS, AMT, AND BUSINESS TAX CREDITS

10:30AM- 11:45 AM

CHAPTER 12 NOLS, AMT, AND BUSINESS TAX CREDITS

11:45 PM-12:45 PM

Lunch

12:45 PM-2:50 PM

CHAPTER 13 WITHHOLDING, PAYROLL, AND ESTIMATED TAXES

8. Saturday, May 26, 2013

9:00AM- 10:15AM

CHAPTER 14 C CORPORATIONS,

10:15AM- 11:45AM

CHAPTER 14 C CORPORATIONS,

11:45 PM-12:45 PM

Lunch

12:45 PM-2:50 PM

CHAPTER 15 PARTNERSHIPS AND S CORPORATIONS

9. Saturday June 1, 2013

9:00AM- 10:15AM

CHAPTER 15 PARTNERSHIPS AND S CORPORATIONS

10:30AM-11:45AM

SLO Assessment

11:45 PM-12:45 PM

Lunch

12:45 PM-2:50 PM

Final Exam Part

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