

**Los Angeles Mission College**  
**Accounting 002, Section 0102**  
**Introductory Accounting II, Spring 2013**  
**TTh 9:30AM-12:00PM, Room INST-2006**  
**Course Syllabus**

Instructor: Steven Nerud

Contact: nerudst@lamission.edu

Office Hours: MW: 9:30am-10:30am, 1:30pm-2:30pm; T: 12:30pm-2:00pm. Office INST #17

Textbook: Accounting, 24th Edition, Warren, Reeve, Duchac  
Hard Cover (ISBN 1-1119-8442-7), Loose-Leaf, Binder-Ready (ISBN 1-1336-4074-5)  
Cengage Access Code: E-24YE6YRZKSAA3

### **1. Course Description**

Introductory Accounting II is designed for students majoring in Business and/or Accounting who plan on transferring to a four-year school. It provides an introduction to accounting theory and practice which will become the foundation for further business studies. Focus will be placed on application of accounting concepts in the preparation of accounting worksheets and financial statements. Analysis and interpretation of accounting information will be strongly emphasized. Current events relevant to topics being covered will also be discussed.

### **2. Student Learning Outcomes (SLOs)**

Students will be able to:

- Apply accounting principles and processes to develop and interpret financial reports including income statements, balance sheets and cash flow statements;
- Demonstrate the application of generally accepted accounting principles to specialized business operations including corporations and manufacturing enterprises; and
- Apply managerial accounting concepts, including job order and process costing, to analyze cost behavior and formulate business decisions.

### **3. Keys to Student Success**

The material in this course is cumulative, with each topic building upon the previous topic. As such, it is very important that students stay current to understand the material covered before moving on to the next topic. The course is fast-paced and it is therefore imperative that students not fall behind. This requires completing the reading and homework assignments prior to class. Students are encouraged to ask questions regarding the reading and homework assignments during the lectures.

Students are also strongly encouraged to utilize any resources which can augment the classroom lectures including:

- Instructor office hours
- Learning Center tutors
- Online support tools
- Illustrative problems at end of each chapter
- Practice quizzes
- Supplemental homework problems with solutions
- Study partners or groups
- Discussion Board

#### 4. Course Outline, Tentative Exam Dates

Chapter 13 – Corporations: Organization, Stock Transactions and Dividends

Chapter 14 – Long-Term Liabilities: Bonds and Notes

**Exam 1 (Chapters 13-14), February 19, 2013**

Chapter 15 – Investments and Fair Value Accounting

Chapter 16 – Statement of Cash Flows

Chapter 17 – Financial Statement Analysis

**Exam 2 (Chapters 15-17), March 14, 2013**

Chapter 18 – Managerial Accounting Concepts and Principles

Chapter 19 – Job Order Costing

Chapter 20 – Process Cost Systems

**Exam 3 (Chapters 18-20), April 18, 2013**

Chapter 21 – Cost Behavior and Cost-Volume-Profit Analysis

Chapter 22 – Budgeting

Chapter 23 – Performance Evaluation Using Variances from Standard Costs

**Exam 4 (Chapters 21-23), May 9, 2013**

Chapter 25 – Differential Analysis, Product Pricing, and Activity-Based Costing

Chapter 26 – Capital Investment Analysis

**Final Examination (Chapters 25, 26), May 28, 2013, 10:00AM-12:00PM**

|                   |                               |                                       |
|-------------------|-------------------------------|---------------------------------------|
| <b>Key Dates:</b> | Withdraw <u>without</u> a “W” | February 18 (in-person)               |
|                   | Withdraw with a “W”           | May 3 (in-person)                     |
|                   | Holidays                      | February 18, March 28-April 5, May 27 |

#### 5. Grading Criteria

A student’s performance will be evaluated based on the comprehension of concepts and methodical application of concepts to problems.

Course grading will consist of the following components:

| <u>Grading Component</u>                          | <u>Percent</u> | <u>Points</u> |
|---|----------------|---------------|
| Class Participation (including group assignments) | 10%            | 75            |
| Weekly Homework                                   | 10%            | 75            |
| Examinations (five equally weighted)              | 80%            | 600           |
| Total   | 100%           | 750           |

Final grades will be determined based on the scale below:

|    |         |
|----|---------|
| A: | 90-100% |
| B: | 80-89%  |
| C: | 70-79%  |
| D: | 60-69%  |
| F: | 0-59%   |

## 6. Examinations

Each examination will consist primarily of computational problems which will be similar to the questions, exercises and problems assigned as homework. The final examination will cover the material presented since the last examination and will not be comprehensive. All examinations will be weighted equally.

**There will be no makeup examinations permitted except in the case of extenuating circumstances approved in advance by the instructor. All makeup examinations must be taken before the next class meeting when the results of the exam will be reviewed.**

## 7. Class Participation

Class participation is a significant part of the student's final grade in this class. To earn the class participation points, students must show up for class on time, be prepared and participate in class discussion and activities. Prepared means that students have completed the assigned homework material.

Although students are not necessarily dropped for failure to attend class, regular class attendance will greatly contribute to the successful completion of the course. Additionally, excessive absences will dramatically affect the student's class participation grade. **If a student misses a class he/she must obtain the missed information from a colleague. The instructor will not respond to telephone calls or emails requesting information regarding what was covered in the missed lecture.**

## 8. Homework Assignments

The pages assigned each class are to be read prior to the class in which the material is to be covered. By doing so, students will be able to participate and contribute to class discussions, as well as complete the required homework which will help prepare the student for the examinations. Homework will be assigned for each class meeting. All homework is to be completed using the CengageNOW online tool. Many of the homework assignments will be reviewed in class. Homework is 10% of the student's final grade. **Late assignments will not be accepted for any reason.**

## 9. Student Conduct

Any student suspected of cheating during an examination will (i) be referred to the Administration, pursuant to college policy, and (ii) automatically receive a score of zero for the examination. Student conduct which is disruptive to the learning environment will not be tolerated and removal from class will result. Students will refrain from using cell phones, pagers and other electronic devices which may be disruptive to the class.

## 10. Class Modifications

The instructor reserves the right to modify the assignments, examination dates, and course curriculum. Students will be given reasonable notice as required.

## 12. Withdrawing from the Class

Students who for any reason are unable to complete the course are responsible for submitting to the college administration the proper documentation for withdrawing from the course prior to the withdrawal deadlines. **The instructor is not responsible for dropping students for non-attendance.**