The meeting was called to order at 12:11 pm after there was a quorum.

College Financial Update

Dr. Perez updated the committee on the proposed contingency reductions by the Finance Audit Committee. Reductions total roughly $2.2M, and include $1M in reductions from Fall 2012 and Spring 2013, $253K in savings from continuing vacancies, $213K in savings from personnel changes, and $691K in other savings such as suspension of funding of intercollegiate sports, reduction of faculty reassigned time, reduction of student office assistance, and additional hourly wages and supply budgets. Due to the District’s Budget Reallocation Plan, Mission College will receive approximately $500K more in Maintenance and Operation funds which will be used to hire four custodians, one groundskeeper, and two trades workers. The State anticipates a $13.5B deficit for the fiscal year.

While funding for intercollegiate sports has been eliminated, athletics will continue by borrowing surplus monies (an inter-fund transfer) from the Student Store, monies which will need to be paid back by the athletic department. Restoration of the school’s reductions may
occur in November if the District’s financial situation improves and/or if the California ballot tax initiatives pass. The committee decided to establish a process to prioritize potential restoration of reductions in or after November. The committee discussed the impact of cuts on the athletic and academic programs and how the restoration process might proceed.

The committee also discussed upcoming membership changes for Fall 2012 as some member’s terms end.

The meeting was adjourned at 1:00 pm